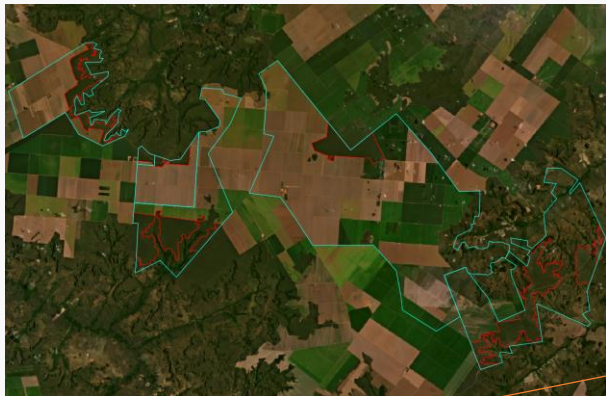
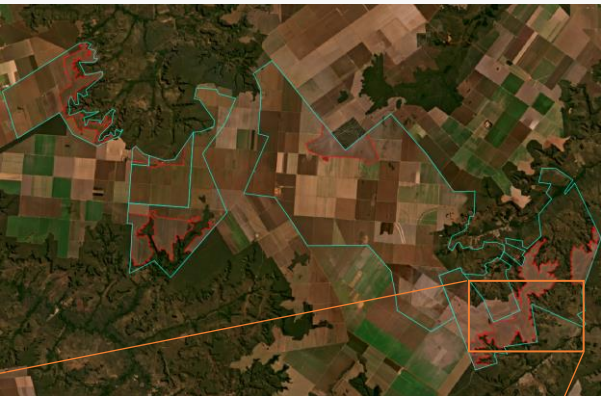
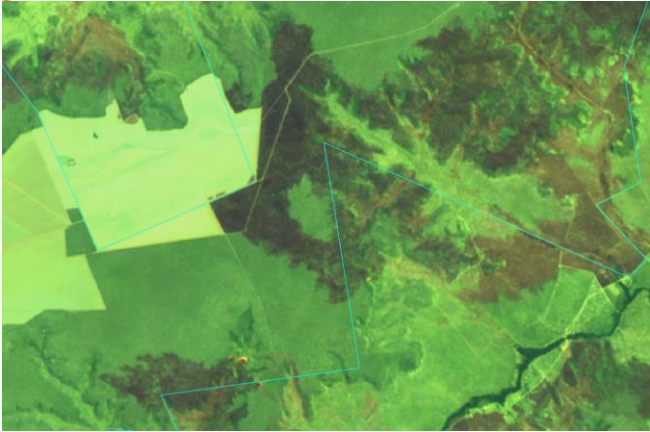


Property	
<b>Fazenda Ipê</b>	
[Fazenda São Gabriel, Fazenda Serra Grande, and Fazenda Boa Esperança (Glebas 2, 3, and 4) in Baixa Grande do Ribeiro – P, and Fazenda Colheres in Ribeiro Gonçalves - PI]	
Baixa Grande do Ribeiro, Piauí	<b>Cerrado biome</b>
<b>CAR:</b> <ul style="list-style-type: none"> <li>PI-2201150-02A77A8F99714DCBA2FB39B6E380F9B8</li> <li>PI-2208908-A931B43118F64C0FABA6722D1E7F5BB8</li> <li>PI-2208908-0963588B5A2F45F6B27D55710D72B842</li> </ul>	<b>SIGEF/SNCI:</b> 1260120069808, 1280150087453, 519421976, 1260710308131
<b>Area property (ha):</b> 54,889	<b>Coordinates property:</b> -45.23815, -8.43782
Cleared Area	
<b>Coordinates clearance:</b>	-45.11731, -8.55312
<b>8,184</b> hectares	<b>period clearance:</b> Mar to Jun 2022
<b>146</b> fires alerts	
<b>Inside Forest Code's protected areas:</b> Yes	6850 ha inside declared Legal Reserve and APP
<b>Type of vegetation:</b> Wooded Savanna	<b>Priority for Biodiversity Conservation:</b> Extremely high
<b>Conservation area(s) (overlapping or bordering):</b> -	
<b>Indigenous Territories (overlapping or bordering):</b> -	
<b>Before &amp; After Imagery: limits of the property (blue) limits of the cleared area (red)</b>	
March 2022	June 2022
	
<small>Source: Imagery ©2022 Planet Labs Inc.</small>	
<b>Fires</b>	
September 2021	<small>Source: European Union, contains modified 2021, processed with EO Browser Copernicus Sentinel data</small>

Environmental fines and embargoes				
Embargoes:	No	-		
Environmental fines:	No	-		-
Ownership and other linked properties				
Ownership:	Ipê Agroindustrial (InSolo)			
Company group:	InSolo / Terrus			
Linked properties:	Linked properties totaling more than 120,000 ha			
Supply chain links				
Main Commodities	Soy			
Confirmed supply chain link, level of certainty, and soy trader/ beef processor	Yes	High	Bunge	
Soy	Main exporters (municipality)	Risa (100%)		
	Warehouses (50 km radius)	46 warehouses, e.g., 3 owned by InSolo (Ipê Agroindustrial), 3 by Bunge, and 1 by ALZ		
	Supply chain links & details:	-		
Beef	Main traders (municipality)	no data		
	Slaughterhouses (sourcing from the municipality)	no data		
	Supply chain links & details:	-		
Other supply chain links and details:	-			
General comments				
<p>Ricardo Faria bought the company InSolo in November 2021 becoming the 5th largest crop producer in Brazil with more than 120,000 hectares of crop cultivation, mainly soy (1). InSolo was the centre of the scandal involving Harvard University's endowment fund. The company was linked to a series of social and environmental impact in Piauí, reported by Chain Reaction Research (2), Grain (3), and Rede (4). Fazenda Ipê is also involved in a case of land grabbing (5). InSolo had soy trading links to Bunge and Cargill (6).</p>				
<p>(1) <a href="https://exame.com/agro/apos-comprar-insolo-por-r-18-bi-ricardo-faria-e-maior-emergente-agro/">https://exame.com/agro/apos-comprar-insolo-por-r-18-bi-ricardo-faria-e-maior-emergente-agro/</a>  (2) <a href="https://chainreactionresearch.com/report/foreign-farmland-investors-in-brazil-linked-to-423000-hectares-of-deforestation/">https://chainreactionresearch.com/report/foreign-farmland-investors-in-brazil-linked-to-423000-hectares-of-deforestation/</a>  (3) <a href="https://www.grain.org/en/article/6008-o-fiasco-agricola-bilionario-da-universidade-de-TIAA/Nuven/WestChester/Radar#sdfootnote30sym">https://www.grain.org/en/article/6008-o-fiasco-agricola-bilionario-da-universidade-de-TIAA/Nuven/WestChester/Radar#sdfootnote30sym</a>  (4) <a href="https://www.social.org.br/files/pdf/PT_FINAL_PDF_TIAA/Nuven/WestChester/Radar.pdf">https://www.social.org.br/files/pdf/PT_FINAL_PDF_TIAA/Nuven/WestChester/Radar.pdf</a>  (5) <a href="https://odr.chalmers.se/bitstream/20.500.12380/300087/1/E2019_106.pdf">https://odr.chalmers.se/bitstream/20.500.12380/300087/1/E2019_106.pdf</a>  (6) <a href="https://www.aviculturaindustrial.com.br/imprensa/soja-no-mapito/20110411-085143-e131">https://www.aviculturaindustrial.com.br/imprensa/soja-no-mapito/20110411-085143-e131</a></p>				