

Property	
Fazenda Planeste	
Balsas, Maranhão	Cerrado biome
CAR: MA-2101400-E97DB6D8F24348149C61D638F856E547, MA-2101400-EDF046E66031497CB2CE00F1F140A786, MA-2101400-3E63178207D24C9F99AC1DF80F815622, MA-2101400-7216B378F9EE4579BEFC0244269E672C, MA-2101400-574ED4FEDBE84C0587F59FDB5DAAFEFC	SIGEF/SNCI: 1090880130563
Area property (ha): 35,233	Coordinates property: -46.65706, -8.52143

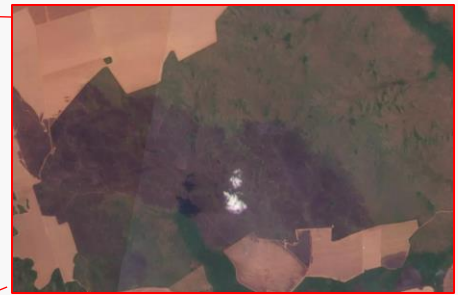
Cleared Area	
Coordinates clearance:	-46.65443, -8.52434
2,372 Hectares	period clearance: October 2022
35 fires alerts	
Inside Forest Code's protected areas: Yes	2217 ha inside declared Legal Reserve
Type of vegetation: Wooded Savanna	Priority for Biodiversity Conservation: Extremely high
Conservation area(s) (overlapping or bordering): -	
Indigenous Territories (overlapping or bordering): Closeby Indigenous Territory Kraolândia	

Imagery: limits of the property (blue) limits of the cleared area (red)

October 2022



Source: Imagery ©2022 Planet Labs Inc.

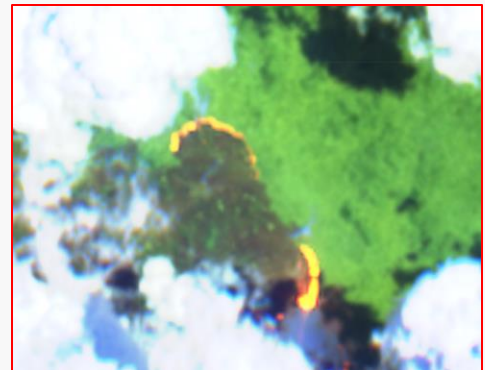


Source: Imagery ©2022 Planet Labs Inc.

Fire scar

05th October 2022

Fire 04th October 2022



Source: European Union, contains modified 2022, processed with EO Browser Copernicus Sentinel data

Fire
14th October 2022



Source: European Union - EO Browser Copernicus Sentinel data 2022

Environmental fines and embargoes

Embargoes:	Yes (other links)	1 embargo prohibiting the activity of drying crops for a lack of an environmental permit and because it is a potential polluting activity in Balsas (MA)	
Environmental fines:	Yes	1 environment fine for illegal clearance of 199 ha of native vegetation in 2008 in Barreiras (BA) & 3 environmental fines: 1 for illegal clearance of 1,233 ha of native vegetation in 2008, 1 for presenting adulterated documents linked to a native vegetation clearance in 2011, and 1 for implementing potentially polluting activity without the proper authorization in 2011, all in Fazenda Planeste (Balsas - MA) - [there are other 23 environmental fines linked to SLC Agrícola]	BRL 6,400,000

Ownership and other linked properties

Company group:	SLC Agrícola
Linked properties:	16 properties in 6 different states, reportedly totaling 474,924 ha (owned by SLC Agrícola, SLC LandCo, or leased)

Supply chain links

Main Commodities	Soy, corn and cotton		
Confirmed supply chain link, level of certainty, and soy trader/ beef processor	Yes	High / Low	Cargill, Bunge, ALZ Grãos / ADM, LDC

Companies' reply	<p>SLC Agrícola stated that <i>"the detected forest fires do not have a connection with deforestation or conversion of natural areas. Likewise, it was not caused by SLC Agrícola activity, but occurred from natural causes or, eventually, originated in neighboring properties"</i>. Regarding the environmental fines, <i>"SLC Agrícola filed an administrative appeal presenting documents contesting the reasons for the penalties, and there was no final judgment yet"</i>.</p> <p>ADM confirmed commercial links to SLC Agrícola and informed that they engaged with the company for clarifications about the fire events. They were informed that <i>"an out-of-control fire that came from a neighboring property had invaded their[SLC Agrícola's] property. The land that was burnt is not being used for agriculture and will be left to restore naturally"</i>.</p>
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Soy (Barreiras - BA)	Main exporters (municipality)	Bunge (40%), Amaggi (10%), [Domestic Consumption (36%)]
	Warehouses (50 km radius)	129 warehouses, i.e.: 16 owned by Bunge, 1 by LDC, 1 by ADM
	Supply chain links & details:	SLC Agrícola's clients include Cargill, Bunge and ALZ Grãos (former Amaggi & LD Commodities)
Soy (Balsas - MA)	Main exporters (municipality)	ALZ (36%), ADM (13%), Viterra (12%), Bunge (9%), Cargill (5%), others (25%)
	Warehouses (50 km radius)	22 warehouses, i.e.: 1 owned by Bunge, 1 by Cargill
	Supply chain links & details:	SLC Agrícola's clients include Cargill, Bunge and ALZ Grãos (former Amaggi & LD Commodities)
Other supply chain links and details:		-

General comments

SLC Agrícola is the largest listed soybean producer in Brazil (1). SLC Agrícola owns SLC LandCo, a farmland investment joint venture with UK-based Valiance Fund (2, 3). According to SLC Agrícola's 2019 Management Report, the companies' clients include Cargill, Bunge, and ALZ Grãos (former Amaggi & LD Commodities), jointly accounting for 58.1 percent of the company's net revenue (4,5). These are all companies with zero-deforestation commitments (4). SLC Agrícola, majority owned by SLC Participações, is one of the leading investors in rural real estate in Matopiba and is linked to various US and European investors, e.g., British equity investors Odey Asset Management (9.34 percent share) and Kopernik Global Investors, LLC (5.16 percent share) (2). In 2012, SLC Agrícola initiated a joint venture with Valiance Asset Management, founding SLC LandCo, which controls 86,574 ha in the Matopiba region in the Brazilian Cerrado biome. Valiance holds an 18 percent share, and SLC Agrícola an 82 percent share of SLC LandCo. The company is widely associated with land speculation in the region (6). Through another joint venture with Grupo Roncador, SLC Agrícola owns 20,000 ha in Querência (Mato Grosso). In a joint venture with Mitsui & Co, SLC Agrícola operates 21,898 ha in São Desidério (Bahia) and 16,213 ha in Porto dos Gaúchos (Mato Grosso) (5). SLC Agrícola exports directly through five extensive areas situated in four municipalities in Bahia state: Correntina, Barreiras, São Desidério (around USD 10 to 50 billion/year), Jaborandi and Formosa do Rio Preto (no more than USD 1 billion/year) (8). For 2020/2021, SLC Agrícola has an expansion plan to reach the control of 700,000 ha (7). In 2014, the company donated BRL100,000 to the campaign of the federal deputy Jerônimo Goergen (PP-RS), one of the coordinators of the Agribusiness Parliamentary Group in the National Congress. In 2018, after private donations were banned, the owners of SLC, Eduardo Silva Logemann and Jorge Luiz Silva Logemann, respectively, President and Vice President of SLC's Board, donated BRL 25,000 each to Goergen's campaign (9). Goergen is considered one of the leading agribusiness leaders, with 29 projects for Laws against indigenous and traditional communities' rights (10).

- (1) <https://www.slccagricola.com.br/en> (2) <http://ri.slccagricola.com.br/governanca-corporativa/composicao-acionaria>
(3) <http://ri.slccagricola.com.br/publicacoes-e-documentos/apresentacoes-e-teleconferencias> (4) <https://chainreactionresearch.com/report/slc-agricola-cerrado-deforestation-poses-risks-to-revenue-and-farmland-assets/> (5) <https://chainreactionresearch.com/the-chain-slc-agricola-clears-1355-hectares-of-cerrado-vegetation-despite-customer-zero-deforestation-commitments/>
(6) <https://deolhonosruralistas.com.br/2018/02/21/especulacao-com-terras-no-matopiba-deixa-rastros-de-grilagem-e-violacoes-aos-direitos-humanos/> (7) <http://www.fieb.org.br/midia/2015/6/Empresas-exportadoras.pdf> (8) <https://www.dinheirorural.com.br/secao/capa/senhora-da-terra> (9) <http://divulgacandcontas.tse.jus.br/> (10) <https://deolhonosruralistas.com.br/2018/03/20/autor-do-pl-que-criminaliza-mst-e-mstt-apresentou-29-projetos-contra-povos-indigenas-e-quilombolas/>